

Debt Set Off and Repayment Agreement entered with AHB Technology Sdn Bhd, AHB Marketing Sdn Bhd and Dexe Technologies Sdn Bhd

AHB HOLDINGS BERHAD

Type	Reply to query
Reply to Bursa Malaysia's Query Letter - Reference ID	CY-130625-41116
Subject	Debt Set Off and Repayment Agreement entered with AHB Technology Sdn Bhd, AHB Marketing Sdn Bhd and Dexe Technologies Sdn Bhd
Description	We refer to the announcement made by the Company on 20 June 2013 in respect of the Debt Set Off and Repayment Agreement entered with AHB Technology Sdn Bhd, AHB Marketing Sdn Bhd and Dexe Technologies Sdn Bhd and the letter of query from Bursa Malaysia Securities Berhad ("Bursa Securities") vide its facsimile dated 25 June 2013. The Board of AHB Holdings Berhad wishes to announce the additional information as required by Bursa Securities pursuant to the query.
Query Letter Contents	We refer to your Company's announcement dated 20 June 2013 in respect of the aforesaid matter.

In this connection, kindly furnish Bursa Securities with the following additional information for public release:-

- (1) To state the rationale for deducting a sum equivalent to 28% of the Aggregate Guarantee Amount of RM15,960,000 to arrive at the amount to be settled instead of the entire RM15,960,000.
- (2) To clarify as to whether any interest/penalty on the outstanding Aggregate Guarantee Amount of RM15,960,000 and the status of payment.
- (3) To clarify as to whether any income tax is payable in respect of the Aggregate Guarantee Amount of RM15,960,000 or the Profit Guarantee Amount of RM11,492,000. If in the affirmative, to quantify the amount of income tax payable and to indicate the party who will be liable for the payment of the said income tax.
- (4) To also incorporate the termination clauses of the Agreement, and the consequential arrangements.
- (5) To clarify the basis of arriving at the improvement in EPS by 24 sen.
- (6) To tabulate the effects on the net assets per share and gearing together with the necessary explanatory notes.
- (7) A statement setting out whether the Audit Committee of AHB is of the view that the transaction is -
 - (i) in the best interest of AHB;
 - (ii) fair, reasonable and on normal commercial terms; and
 - (iii) not detrimental to the interest of the minority shareholders of AHB, together with the basis for its views.

Please furnish Bursa Securities with your reply within one (1) market day from the date hereof.

Yours faithfully

SUZALINA HARUN

Head, Issuers
Listing Division
Regulation

/WCY

copy to:- General Manager & Head, Market Surveillance Department, Market Oversight Division, Securities Commission (via fax)

Attachments

[AHB reply query 25.06.2013.pdf](#)

115 KB

Announcement Info

Company Name	AHB HOLDINGS BERHAD
Stock Name	AHB
Date Announced	27 Jun 2013
Category	General Announcement
Reference No	CC-130627-49758