

OTHERS AHB HOLDINGS BERHAD (“AHB” or “the Company”) NOTICE PURSUANT TO SECTION 218(1)(e) OF THE COMPANIES ACT, 1965 SERVED ON AHB TECHNOLOGY SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF AHB

AHB HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	AHB HOLDINGS BERHAD (“AHB” or “the Company”) NOTICE PURSUANT TO SECTION 218(1)(e) OF THE COMPANIES ACT, 1965 SERVED ON AHB TECHNOLOGY SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF AHB

The Board of Directors of the Company wishes to announce that AHB Technology Sdn Bhd (“AHBT”), a wholly-owned subsidiary of AHB had on 11 July 2013, been served with a Notice pursuant to Section 218(1)(e) of the Companies Act, 1965 dated 18 June 2013 which was presented to the Shah Alam High Court by Inland Revenue Board Malaysia (“IRB”) on 18 June 2013 acting on behalf of the Government of Malaysia (“Petitioner”). The hearing has been fixed on 18 September 2013.

The Petitioner has claimed against AHBT for the outstanding amount totaling RM900,061.76 as at 6 August 2012, with interest on the principal sum of RM810,163.83 at the rate of 8% per annum calculated from the date of judgment until the date of full settlement and legal cost of RM225.00 pursuant to the judgment obtained from Kuala Lumpur High Court Suit No. S-21-221-2009. The claim was due to reinvestment allowances and certain expenses claimed that were disallowed by IRB for the year of assessment 1998. AHBT has appealed against the disallowance of these allowances and expenses previously and this has been disclosed in the annual reports of AHB for the financial years ended 30 June 2005 to 30 June 2012.

AHBT is a 100%-owned subsidiary of the Company. The Company and the Group will incur a loss of RM900,061.76 arising from this claim, should this claim be payable.

The management of the Company is of the view that the Company is entitled to the reinvestment allowances and the Company has engaged the relevant professionals to defend its position on this matter accordingly.

This announcement is dated 15 July 2013.

Announcement Info

Company Name	AHB HOLDINGS BERHAD
Stock Name	AHB
Date Announced	15 Jul 2013
Category	General Announcement
Reference No	CC-130715-62389